

Match-And-Swap Marketplace

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Abstract of the Disclosure

A number of orders are received from a number of participants to buy and/or sell a number of products. Each order is a unilateral order from one of the participants and identifies a number of units of one of the products to buy or sell. Swap prices are set for the products. The units of the orders are matched based on constrained net activity for the participants and the products to maximize a number of units matched to obtain matched orders and unmatched orders. The matching is independent of the swap prices.

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